



Saudi Istithmar Saudi Equity Fund



December 2011

Investment Features

Recommended investment period

3 to 5 years

Risk Level

High Risk

Region

Kingdom of Saudi Arabia

Benchmark index

Saudi Arabia Top 40 Index

(Calculated by S&P Custom Indices)

Fund Currency

SAR

Inception date

5 June 1993 / 15 Dhu AlHijjah 1413

Administration Features

Subscription fees

3% of invested amount, paid up front.

Management fees

1.75% p.a of fund's NAV

Min. subscription

SAR 2000

Valuation days

Saturday, Monday and Wednesday

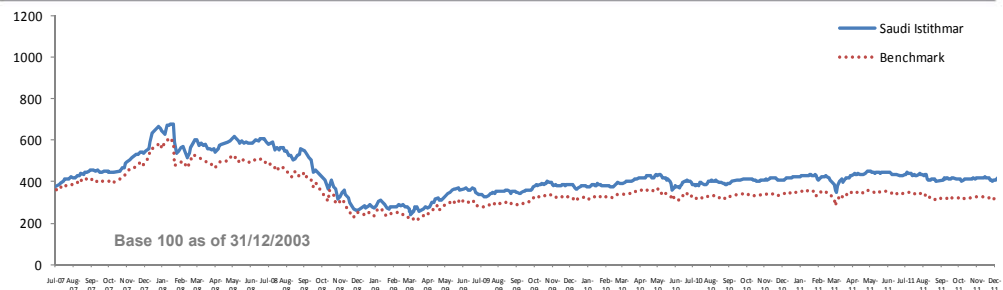
Cut off Time before 12:00 noon KSA

Tuesday, Saturday and Monday

FUND INVESTMENT PROFILE

The Fund is an equity mutual fund investing in listed equities in the Kingdom of Saudi Arabia and provides direct exposure to the growth of the Saudi Arabian economy in sectors such as petrochemicals, cement, construction, banking and transportation. **The fund aims to provide medium to long-term capital growth by investing in listed equities in the Saudi Arabian equity market.**

FUND PERFORMANCE (Net of Fees)



As of 31 st of December 2011	NAV	Fund size (Mio)
In SAR	4,110	255.78

	December-11	Year To Date	2010	2009	Since Inception
Fund *	5.15%	0.89%	13.91%	34.80%	311.09%
Benchmark *	4.42%	-5.41%	10.84%	27.76%	233.56%

(*)Figures are Cumulative

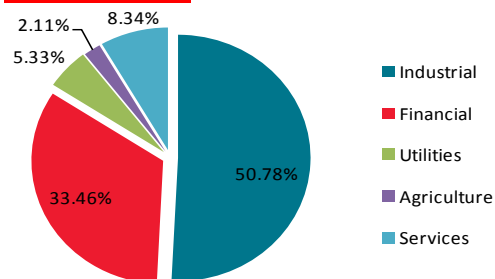
	1 Year	3 Years	5 Years	10 Years
Fund *	13.91%	-33.76%	-54.52%	-
Benchmark *	10.84%	-38.85%	-58.85%	-

(*)Fund and Benchmark performances are Cumulative as end of 2010

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2011	-2.79%	-7.09%	11.92%	4.96%	-1.44%	-1.61%	-1.67%	-5.20%	3.03%	1.27%	-2.98%	5.15%
2010	1.34%	3.67%	6.97%	3.03%	-11.52%	0.98%	3.92%	-2.49%	4.75%	-1.20%	0.25%	4.63%

FUND STRUCTURE

Sector Allocation



Top Ten Holdings

SABIC
AL RAJHI BANK
ETIHAD ETISALAT COMPANY
SAUDI BRITISH BANK
NATIONAL INDUSTRIES
SAMBA
SAUDI KAYAN PETROCHEMICAL CO.
SAUDI CEMENT
Saudi Arabian Mining Company
ARAB BANK