



March 2009

# North American Equity Fund

## Equities

### INVESTMENT FEATURES

#### Recommended investment period

6 months to 1 year | 1 to 3 years | 3 to 5 years

#### Risk Level

Low | Medium | High

#### Region

North America

#### Benchmark index

S&P 500

#### Fund Currency

US \$

#### Investment manager

Caam Saudi Fransi

#### Inception date

01-01-2005

### ADMINISTRATION FEATURES

#### Subscription fees

3%

#### Management fees

1.75% p.a.

#### Min subscription

US \$ 1000

#### Valuation days

Saturday, Tuesday & Wednesday

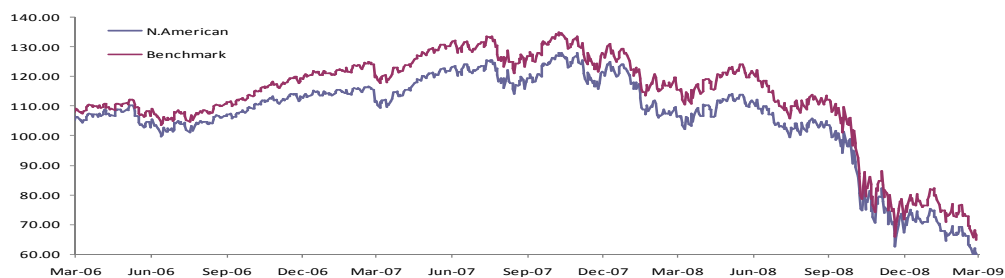
#### Cut off time before 12:00 noon

Monday, Tuesday & Wednesday

### FUND PROFILE

The fund invests in the world's biggest economy, accounting for 30% of global GDP and with the World's third largest population. The US is also home to the world's largest stock markets. The fund diversifies across a number of sectors and provides an excellent vehicle to participate in any future growth in this enormous market. The fund objective is to outperform the S&P Index.

### FUND PERFORMANCE (Net of Fees)



Valuation date: 31-03-2009

NAV 0.66

Fund size 349,712.22

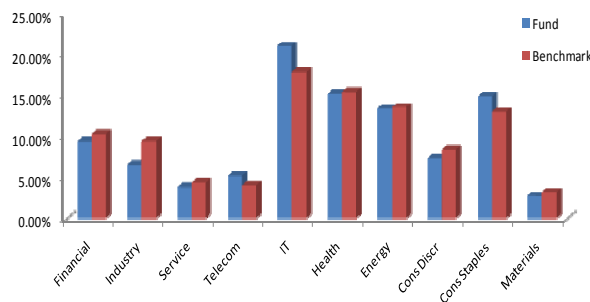
	Mar-09	Year to date	2008	2007	Since inception*
Fund	2.21%	-14.92%	-40.68%	6.81%	-9.21%
Benchmark	4.76%	-11.12%	-38.32%	4.90%	-7.16%

\* Annualized

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2009	-6.49%	-10.98%	2.21%	-	-	-	-	-	-	-	-	-
2008	-9.57%	-0.71%	-2.01%	4.16%	0.22%	-6.81%	-3.98%	2.63%	-8.27%	-19.27%	-6.44%	-0.68%

### FUND STRUCTURE

#### Sector Allocation



#### TOP TEN HOLDINGS

##### Company

- EXXON MOBIL CORP
- IBM
- APPLE INC / EX - APP
- GILEAD SCIENCES INC
- THE COCA COLA COMPAN
- JOHNSON & JOHNSON
- J.P.MORGAN CHASE EX
- PEPSICO INC
- MICROSOFT CORP
- AT&T INC NEW