



# Al Qasr GCC Real Estate & Construction Equity Trading Fund



December 2011

## Investment Features

Recommended investment period

3 to 5 years

Risk Level

High Risk

Region

GCC

Benchmark index

GCC Shariah Capped Real Estate & Construction Equity Index  
(Calculated by S&P Custom Indices)

Fund Currency

SAR

Inception date

16 / April / 2007 - 29/Rabi I /1428

## Administration Features

Subscription fees

3% of invested amount, paid up front.

Management fees

1.75% p.a of fund's NAV

Min. subscription

SAR 2000

Valuation days

Monday and Wednesday

Cut off Time before 12:00 noon KSA

Saturday and Monday

## Shari'a Committee

Sheikh Abdullah AlManae

Dr Mohammed Elgari

Dr Abdulsattar AbuGhuda

## FUND INVESTMENT PROFILE

The Fund invests in listed Shari'a compliant equities trading in the GCC countries that derive majority of their revenues directly or indirectly from the Real Estate and construction sectors. It may also invest in Real Estate and Construction linked equities that are Shari'a compliant in other countries in the Middle East and North Africa. **The fund aims to provide medium to long term capital growth.**

## FUND PERFORMANCE ( Net of Fees )



As of 28<sup>th</sup> of December 2011

NAV

Fund size (Mio)

In SAR

7.85

28.493

	December-11	Year To Date	2010	2009	Since Inception
<b>Fund *</b>	9.10%	9.85%	-2.83%	12.18%	-21.46%
<b>Benchmark *</b>	9.68%	5.83%	-2.08%	26.87%	-14.80%

(\*Figures are cumulative)

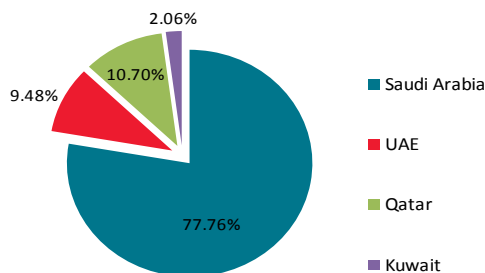
	1 Year	3 Years	5 Years	10 Years
<b>Fund *</b>	-2.83%	-52.50%	-	-
<b>Benchmark *</b>	-2.08%	-46.89%	-	-

(\*Fund and Benchmark performances are Cumulative as end of 2010)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
<b>2011</b>	-1.98%	-5.68%	13.22%	2.74%	3.92%	-2.18%	-2.95%	-6.00%	3.07%	-0.41%	-1.46%	9.10%
<b>2010</b>	-2.64%	2.01%	5.38%	1.15%	-9.06%	-0.12%	0.52%	-1.79%	1.52%	-3.44%	-2.83%	7.47%

## FUND STRUCTURE

### Country Allocation



### Top Ten Holdings

BARWA REAL ESTATE CO
YAMAMAH SAUDI CEMENT CO. LTD
JABAL OMAR DEVELOPMENT CO
EMAAR PROPERTIES PJSC
SAUDI CEMENT
DAR AL ARKAN REAL ESTATE DEV
RED SEA HOUSING SERVICES CO
SAUDI CERAMIC
EMAAR ECONOMIC CITY
TABUK CEMENT